



Office of the President

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Dear Loyola Parents,

As another school year comes to a close, there is much to celebrate at Loyola. I couldn't be more proud of the nearly 4,500 young men and women who recently participated in our **140th Commencement** exercises and of the 132 new physicians from the Stritch School of Medicine who will participate in their commencement ceremony on June 6. We are confident that all of our graduates are well-prepared to make significant contributions to the betterment of society.

I am very pleased to announce that **John P. Pelissero, PhD**, was appointed provost in May. He served as interim provost since March and as vice provost since 2005. A professor of political science, Provost Pelissero has been a member of the University's faculty for more than 25 years. Loyola also welcomes **Janet Sisler, MEd (BA '74, MA '82)**, to her new role as director of the Ann Ida Gannon Center for Women and Leadership. A double alumna of Mundelein College, Ms. Sisler most recently served as executive director of the Madonna Foundation and as a senior leader of the Franciscan Sisters of Chicago Service Corporation.

I can also report that while the economy remains challenging, the **financial health** of the University remains stable. Our endowment is showing a positive return of nearly 20 percent, compared to last year's negative 27 percent, and operations are strong with projected operating surpluses of \$47 million in fiscal year 2010. In addition, our Health System is making strides to balance its budget. As always, our goal is to keep tuition increases to a minimum, while maintaining excellence in our educational programs through fiscal responsibility.

On the Lake Shore Campus, the **demolition of Damen Hall** will begin this summer. There will be a new academic building constructed on this site, Cuneo Hall, which promises to be as energy-efficient and innovative as the award-winning Klarchek Information Commons.

On the Water Tower Campus in March, we dedicated the newly named **Philip H. Corboy Law Center** in honor of the law school's single largest gift, which was given by Philip H. Corboy (JD '49) and his wife, Mary A. Dempsey. The addition to 25 E. Pearson on the south side of the building also was completed, giving the University 15 additional classrooms on the Water Tower Campus. Also this year, the **School of Communication** also opened its convergence studio, which provides our students with unmatched experience in producing broadcast media.

In Rome, we welcomed 250 **John Felice Rome Center** alumni from around the country to an all-class reunion earlier this month. During the reunion, we announced the launch of *Insieme per il futuro* ("Together for the future"), a \$12 million campaign to renovate and renew the JFRC campus. And this year the University boasts four **Fulbright scholars**, including elementary education major

Andrea McKinley (BS '10), French and political science major Eric Ports (BA '10), philosophy major Michael Steichen (BA '10), and PhD candidate in theology Alexander Lucas. This ties the record for the number of Loyola Fulbright scholars in one year, and we congratulate these students on their accomplishments.

Students, faculty, and staff continue to make a variety of contributions to the University's "**Help Haiti**" initiative, which was launched to assist victims of the Haitian earthquake in January. To date, more than \$20,000 has been raised for the earthquake victims.

I would once again like to acknowledge the recent transformative gift from benefactors John and Herta Cuneo and the Cuneo Foundation. We are busy planning a full slate of summer programs at the **Cuneo Museum and Gardens**, including drawing, painting, and creative journaling classes, a summer music concert series, a juried art show, and more. A full program of events is available online at cuneomansion.org.

We also are grateful to Allan Norville (BS '60) and his wife, Alfie, who have taken a leadership role in the recently launched *reimagine* campaign on the Lake Shore Campus. The Norvilles' generosity enabled us to break ground on the first stage of the five-phased, five-year, \$100 million building project by naming the **Norville Center for Intercollegiate Athletics**. Scheduled to open next spring, the new three-story facility, which will wrap around the south and east sides of the Gentile Center, will create space to support and inspire student-athletes at Loyola. In addition, we have created the *reimagine* Blue Ribbon Task Force co-chaired by Trustee Jim Bouchard (BBA '84) and Jean Dolores Schmidt, BVM. The group is comprised of students, alumni, trustees, parents, and staff who will continue to play an important role as this project ushers in a new era of community for Loyola's students.

I would like to express my sincere appreciation to all who have supported the Parents' Fund and who have joined the **Parents' Leadership Council**. This past year, we announced new national co-chairs of the Parents' Leadership Council, John Micek and Teresa Roman-Micek, parents of Jordan ('10) and Gabriel ('13). John and Teresa have contributed to numerous initiatives over this past year, including participating in the task force for the *reimagine* campaign, and they will be terrific council co-chairs.

I hope that you have been kept informed of all the exciting happenings on campus through the quarterly Parent E-Newsletter, and soon you will receive the annual Parents' Fund Donor Report that highlights the significant impact parent giving has had on the experience of our students. I encourage you to register with the **Loyola Parents' Association** to ensure you are receiving all of our parent communication throughout the year. You can register by visiting LUC.edu/lucpa.

Also, be sure to mark your calendar for the annual **Family Weekend**, September 24–26, to celebrate alumni, parents, students, and friends. The annual Parents' Fund Donor Brunch will be held on Sunday, September 26, during Family Weekend. Additional details are available online at LUC.edu/familyweekend.

As always, I am humbled by what the Loyola community accomplishes, and I know that we couldn't do any of it without the ongoing support of parents like you. I wish you and your loved ones a wonderful summer.

Sincerely,

A handwritten signature in black ink that reads "Michael J. Garanzini". The signature is written in a cursive style with a large, stylized initial "M".

Michael J. Garanzini, S.J.
President